

Frequently Asked Questions

About the Pre-Authorized Debit for Offerings Plan

1. What is the Pre-Authorized Debit Plan for Offerings?

The Pre-Authorized Debit plan is a direct debit program that allows people to support our church through an automatic monthly withdrawal from their bank account. The plan is administered by The National Office of The United Church of Canada. Within our church, the Board of Stewardship runs the program.

2. How does the plan work?

To start on the plan an individual completes an authorization form indicating the amount and distribution of their monthly offering and provides banking information or a void cheque. The program is based on a single monthly withdrawal from your account. Accordingly, you need to prayerfully consider your offering amount and convert that to a monthly amount. Your monthly offering would be 4.33 times your normal weekly offering.

3. Can I still direct part of my offering to my favourite Designated Funds? Yes, the plan allows for specific contributions, as with the existing offering envelope program.

4. Can I change or stop my deduction when on the program?

Yes, changes can be made by giving the administrator of the program at least 10 working days' notice prior to the 20th day of the month. To be completely safe, providing this notice by the 1st of the month for the next month's offering would provide sufficient notice. Contact the Board of Stewardship for any changes at <u>stewardship@christourking.ca</u> or 647-283-3970.

5. If I participate in the program, will I have anything to put in the offering plate on Sunday?

Yes, Pre-Authorized Offering cards will be available. Each Sunday those individuals in the program can place a card on the offering plate, signifying their gift to God.

6. Can I still make additional offerings for special appeals or on special occasions? Yes, you may still use offering envelopes located in the pews or a plain envelope indicating your name and/or envelope number that gets assigned to you each year.

7. What are the advantages of this plan?

There are several advantages.

- a) Your contributions will be made regularly even if you are away on business or vacation.
- **b)** You will not have to write a cheque or carry cash each week when you come to church.
- c) It saves you the cost of cheques and the cost of writing cheques.
- d) The church will receive your contributions consistently, which will help pay all the bills even in the summer months when many are away.
- e) It will save time and work for those who count and register the offerings each Sunday.
- f) Best of all, never again will you have the frustration of getting halfway to church and then remembering that you forgot your offering!



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8. Will I still receive an income tax receipt? Yes, income tax receipts will be issued in the normal manner, from Christ Our King Lutheran Church.

9. Can anybody participate in the program?

For individuals to participate in this plan they need a credit union or bank account and they must ensure that there are sufficient funds in the account to cover the monthly deduction. Bank charges can result from insufficient funds.

- **10. What if I don't have any cheques to attach a "VOID" cheque to the application form?** You can still join the plan by visiting your online banking to obtain banking details, looking at your cheque for this information (see job aid attached to the enrollment form on where to locate these numbers on a cheque) or have your bank provide a slip with your banking details (account name, number, transit number and institution number).
- 11. What happens if I change my bank or bank account number?

New banking information for your new account must be provided to the plan administrator. The Board of Stewardship is available to support you in making these changes.